## **Financial Aid**

## **Return of Tuition Assistance**

Military Tuition Assistance (TA) is awarded to a student under the assumption that the student will attend school for the entire period for which the assistance is awarded. When a student withdraws, the student may no longer be eligible for the full amount of TA funds originally awarded.

For students using TA to pay for their education and who withdraw from a class prior to completing 60% of the class, the Department of Defense requires that Albertus Magnus College return any unearned TA funds to the department based on how much of the course the student completed and with the understanding that they pay a portion of those returned funds. Students may owe a portion of their tuition to Albertus Magnus College and a portion to their military branch.

If a student officially withdraws from a course, the amount of unearned TA funds is calculated from the date the student withdrew. If the student is absent from class for 14 calendar days they will be administratively withdrawn from the course and receive a grade of WA (administrative withdrawal), UF (unearned F), or W (withdraw) depending on the timing of the administrative withdrawal. The amount of unearned TA funds is calculated from their last date of attendance in the course. TA eligibility is determined based on the following formula:

The percentage of TA earned equals the days completed before withdrawal or last date of attendance divided by the total number of days in the course.

## Schedule for the Return of Unearned Tuition Assistance Funds

Albertus Magnus College will return any unearned TA funds on a prorated basis through at least the 60% portion of the period for which the funds were reported. Unearned funds returned are based upon when a student stops attending. In those cases where a Service member stops working due to a military service obligation, Albertus Magnus College will work with the affected Service member that results with no student debt for the returned portion. Once Albertus Magnus College has confirmed unearned TA funds, the college will return the unearned funds to the government no later than 14 days.

8-Week Course Withdrawal Submitted: Before or During Weeks 1-2 = 100% return During Weeks 3-4 = 50% return During Week 5 = 40% return During Weeks 6-8 = no return

<u>16-Week Course Withdrawal Submitted:</u> Before or During Weeks 1-2 = 100% return During Weeks 3-4 = 75% return During Weeks 5-8 = 50% return During Weeks 9-10 = 40% return During Weeks 11-16 = no return